

ELLIMAN REPORT

Q4 2019

BOCA RATON SALES

Highlights of the Quarterly Survey of Boca Raton & Highland Beach Sales

“ *The condo and single-family markets experienced different forms of improvement this quarter.* ”

Boca Raton Market Matrix (Condo)	Q4-2019	%Δ (QTR)	Q3-2019	%Δ (YR)	Q4-2018
Average Sales Price	\$326,828	17.2%	\$278,787	-1.9%	\$333,183
Average Price Per Sq Ft	\$211	16.6%	\$181	1.9%	\$207
Median Sales Price	\$225,000	2.3%	\$220,000	2.3%	\$220,000
Number of Sales (Closed)	682	-8.8%	748	8.4%	629
Days on Market (From Last List Date)	72	-6.5%	77	-2.7%	74
Boca Raton Market Matrix (Single Family)	Q4-2019	%Δ (QTR)	Q3-2019	%Δ (YR)	Q4-2018
Average Sales Price	\$752,875	1.3%	\$742,936	3.2%	\$729,666
Average Price Per Sq Ft	\$217	0.5%	\$216	2.8%	\$211
Median Sales Price	\$475,000	2.2%	\$465,000	5.6%	\$450,000
Number of Sales (Closed)	564	-19.7%	702	0.2%	563
Days on Market (From Last List Date)	86	8.9%	79	0.0%	86
Luxury Market Matrix (Condo)	Q4-2019	%Δ (QTR)	Q3-2019	%Δ (YR)	Q4-2018
Average Sales Price	\$1,233,567	42.6%	\$865,206	-5.5%	\$1,305,289
Average Price Per Sq Ft	\$465	26.0%	\$369	-0.2%	\$466
Median Sales Price	\$900,000	33.3%	\$675,000	-0.3%	\$902,500
Number of Sales (Closed)	69	-10.4%	77	7.8%	64
Days on Market (From Last List Date)	105	9.4%	96	-2.8%	108
Luxury Market Matrix (Single Family)	Q4-2019	%Δ (QTR)	Q3-2019	%Δ (YR)	Q4-2018
Average Sales Price	\$2,955,270	-1.3%	\$2,992,872	0.9%	\$2,929,979
Average Price Per Sq Ft	\$407	1.0%	\$403	1.2%	\$402
Median Sales Price	\$1,895,000	-15.0%	\$2,230,000	-10.3%	\$2,112,500
Number of Sales (Closed)	58	-18.3%	71	1.8%	57
Days on Market (From Last List Date)	184	2.8%	179	-1.6%	187

Single-family sales edged up 0.2% to 564 over the same period for the third straight increase. Condo price trend indicators showed mixed year over year results as median sales price increased 2.3% to \$225,000. Single-family price trend indicators moved higher over the same period, with the median sales price up 5.6% to \$475,000.